

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE ¹
TEXAS			
	65.45 *	40.0-44.9	1
	64.95 *	40.0-44.9	1
	64.70 *	34.0-44.9	4
	65.45 *	40.0-44.9	1
	65.45 *	40.0-44.9	1
	62.95 *	40.0-44.9	3
	62.70 *	Flat	Flat
	62.70 *	40.0-44.9	1
	61.70 *	34.0-44.9	4
	62.70 *	34.0-44.9	4
	60.70 *	40.0-44.9	1
Texas Upper Gulf Coast.....	59.20 *	40.0-44.9	1
	59.20 *	40.0-44.9	1
South Texas Light (Sweet).....	59.20 *	40.0-44.9	1
	58.95 *	29.0-44.9	5
	52.70 *	34.0-44.9	4
	64.95 *	40.0+	18
	65.45 *	40.0-44.9	16
	65.45 *	40.0-44.9	16
NEW MEXICO			
	65.45 *	40.0-44.9	1
	64.70 *	34.0-44.9	4
LOUISIANA			
			1
	64.95 *	40.0-44.9	1
	64.95 *	40.0-44.9	1
	65.95 *	Flat	Flat
	65.20 *	Flat	Flat
	60.95 *	40.0-44.9	1
South Louisiana Light Sweet (Onshore).....	63.95 *	40.0-44.9	2
South Louisiana Eugene Island (Onshore).....	60.95 *	40.0-44.9	2
	65.74 *	40.0-44.9	1

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for