

|                             | PRICE<br>(\$/BBL) | POSTED<br>GRAVITY<br>API | GVT.<br>ADJ.<br>SCALE <sup>1</sup> |
|-----------------------------|-------------------|--------------------------|------------------------------------|
| <b>TEXAS</b>                |                   |                          |                                    |
|                             | 74.96 *           | 40.0-44.9                | 1                                  |
|                             | 74.46 *           | 40.0-44.9                | 1                                  |
|                             | 74.71 *           | 34.0-44.9                | 4                                  |
|                             | 74.96 *           | 40.0-44.9                | 1                                  |
|                             | 74.96 *           | 40.0-44.9                | 1                                  |
|                             | 72.46 *           | 40.0-44.9                | 3                                  |
|                             | 72.21 *           | Flat                     | Flat                               |
|                             | 72.21 *           | 40.0-44.9                | 1                                  |
|                             | 71.21 *           | 34.0-44.9                | 4                                  |
|                             | 72.21 *           | 34.0-44.9                | 4                                  |
|                             | 70.21 *           | 40.0-44.9                | 1                                  |
| Texas Upper Gulf Coast..... | 68.71 *           | 40.0-44.9                | 1                                  |
|                             | 68.71 *           | 40.0-44.9                |                                    |

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.